HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 17/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	241,504,945
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

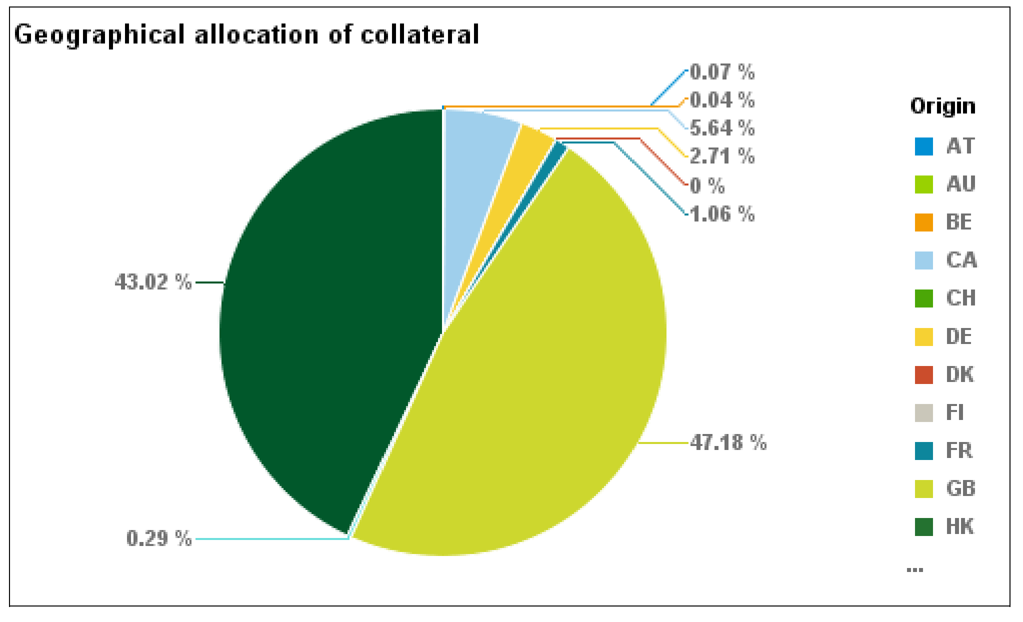
Securities lending data - as at 17/07/2025	
Currently on loan in USD (base currency)	22,010,880.62
Current percentage on loan (in % of the fund AuM)	9.11%
Collateral value (cash and securities) in USD (base currency)	24,398,066.82
Collateral value (cash and securities) in % of loan	111%

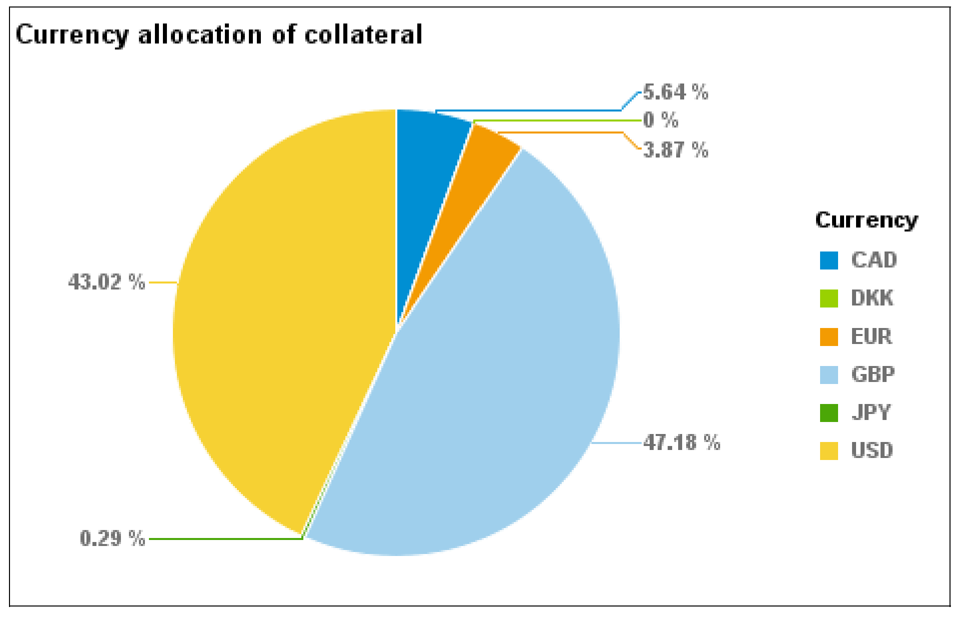
Securities lending statistics	
12-month average on loan in USD (base currency)	12,486,895.86
12-month average on loan as a % of the fund AuM	5.39%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	40,352.01
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0174%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	13,753.88	15,949.65	0.07%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	8,066.60	9,354.41	0.04%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,883,545.52	1,370,888.71	5.62%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	7,853.10	5,715.67	0.02%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	0.98	1.14	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	6,377.98	7,396.20	0.03%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	187.96	217.97	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	340,372.22	394,711.55	1.62%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	223,248.78	258,889.73	1.06%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	1.72	0.27	0.00%

Collateral data - as at 17/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	85,748.74	99,438.25	0.41%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	34,154.60	39,607.27	0.16%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.85	0.99	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	102,534.46	118,903.75	0.49%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	296,232.49	396,788.61	1.63%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	828,491.84	1,109,723.40	4.55%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	294,681.79	394,711.52	1.62%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	828,744.59	1,110,061.94	4.55%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	417.67	559.45	0.00%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	188,999.74	253,155.70	1.04%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	469,614.69	629,025.40	2.58%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	294,682.04	394,711.86	1.62%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	293,868.73	393,622.47	1.61%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	188,999.74	253,155.70	1.04%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	481,989.12	645,600.33	2.65%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	828,792.62	1,110,126.27	4.55%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	296,977.47	397,786.47	1.63%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	1,212,680.00	1,624,324.23	6.66%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	7,847.64	10,511.52	0.04%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	0.96	1.29	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	189,024.65	253,189.07	1.04%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	188,999.28	253,155.09	1.04%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	117,736.00	157,701.49	0.65%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	296,309.06	396,891.17	1.63%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	5.69	7.62	0.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	292,490.77	391,776.76	1.61%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	290,555.83	389,185.01	1.60%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	705,357.69	944,791.36	3.87%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	10,520,076.10	70,866.11	0.29%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	118,605.78	118,605.78	0.49%
US912810QH41	UST 4.375 05/15/40 US TREASURY	GOV	US	USD	AAA	1,109,247.61	1,109,247.61	4.55%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	1,110,118.00	1,110,118.00	4.55%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,106,965.90	1,106,965.90	4.54%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	397,791.20	397,791.20	1.63%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	397,736.42	397,736.42	1.63%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	70,080.40	70,080.40	0.29%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	35,649.21	35,649.21	0.15%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	949,326.12	949,326.12	3.89%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	946,476.99	946,476.99	3.88%

Collateral data - as at 17/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	946,440.76	946,440.76	3.88%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	752,437.42	752,437.42	3.08%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	270,499.57	270,499.57	1.11%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	118,258.54	118,258.54	0.48%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	119,617.29	119,617.29	0.49%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	949,327.53	949,327.53	3.89%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	831,694.78	831,694.78	3.41%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	495.76	495.76	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	264,792.19	264,792.19	1.09%
						Total:	**24,398,066.82**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	6,859,979.76
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,826,934.53
3	RBC EUROPE LIMITED (PARENT)	1,112,420.47
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,059,632.32
5	BARCLAYS BANK PLC (PARENT)	270,276.00